

RESOLUTION 2014-7
RESOLUTION TO ADOPT BUDGET
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE LOMA LINDA METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

WHEREAS, the Board of Directors of the Loma Linda Metropolitan District has appointed Board Member and Treasurer Donald C. Haywood to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Donald C. Haywood, Treasurer, has submitted a proposed budget to this governing body on or before October 15, 2014, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 569 Eight Mile Loop, Pagosa Springs, Colorado, a public hearing was held on November 12, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserve/fund balances so that the budget remains in balance, as required by law.

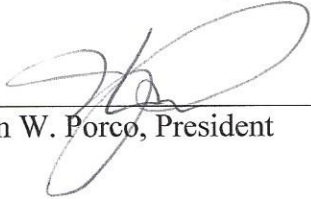
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LOMA LINDA METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund hereby is approved and adopted as the budget of the Loma Linda Metropolitan District for the year stated above.

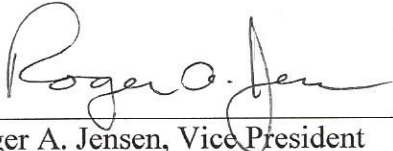
Section 2. That the budget hereby approved and adopted shall be signed by John W. Porco, President, and Roger A. Jensen, Vice President, and made a part of the public records of the District.

ADOPTED, this 12th day of November, A.D. 2014.

Attest:



John W. Porco, President



Roger A. Jensen, Vice President

RESOLUTION 2014-8
RESOLUTION TO SET MILL LEVIES
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE LOMA LINDA METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.

WHEREAS, the Board of Directors of the Loma Linda Metropolitan District has adopted the annual budget in accordance with the Local Government Budget Law, on November 12, 2014, and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses from property tax revenue is \$51,583 and;

WHEREAS, the 2013 valuation for assessment for the Loma Linda Metropolitan District is certified by the County Assessor is \$5,158,345 (as of August 18, 2014);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LOMA LINDA METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Loma Linda Metropolitan District during the 2015 budget year, there is hereby levied a tax of 10 mills upon each dollar of the total valuation for assessment of all taxable property within the Loma Linda Metropolitan District for the year 2014.

Section 2. That for the purpose of meeting all capital expenditures of the Loma Linda Metropolitan District during the 2015 budget year, there is hereby levied a tax of 10 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2014.

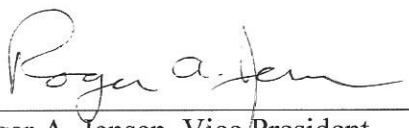
Section 3. That the administrative assistant/consultant is hereby authorized and directed to certify to the County Commissioners of Archuleta County, Colorado, the mill levies for the Loma Linda Metropolitan District as hereinabove determined and set, but as recalculated as needed upon receipt of the final (December 2014) certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED, this 12th of November, A.D. 2014.

Attest:



John W. Porco, President



Roger A. Jensen, Vice President

RESOLUTION 2014-9
RESOLUTION TO APPROPRIATE SUMS OF MONEY
(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE LOMA LINDA METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO FOR THE 2015 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 12, 2014, and;

WHEREAS, the Board of Directors has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Loma Linda Metropolitan District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LOMA LINDA METROPOLITAN DISTRICT, ARCHULETA COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND

Current Operating Expenses	\$ 97,903.00
Capital Outlay	\$ 300.00
Administrative	\$ 12,950.00
Undesignated Reserves	<u>\$ 10,000.00</u>
TOTAL GENERAL FUND	\$ 121,153.00

CONSERVATION TRUST FUND

Capital Outlay	<u>\$ 500.00</u>
TOTAL CONSERVATION TRUST FUND	\$ 500.00


CONTINGENCY FUND **\$ 70,000.00**

ADOPTED THIS 12th day of November, A.D. 2014.

Attest:



John W. Porco, President



Roger A. Jensen, Vice President

LLMD General Fund (Continued)	2013		2014		2015	
	ACTUAL	ESTIMATED	ESTIMATED	BUDGET	BUDGET	BUDGET
OPERATING						
Contracting Services						
Road/Maintenance/Conditioning	\$64,678.32	\$66,877.10	\$66,877.10	\$66,903.00	\$66,903.00	
Snow Removal	\$13,501.71	\$15,000.00	\$15,000.00	\$25,000.00	\$25,000.00	
Right-of-Way Maintenance (Other)	\$0.00	\$500.00	\$500.00	\$1,000.00	\$1,000.00	
Rent-Grader Space	\$0.00	\$600.00	\$600.00	\$800.00	\$800.00	
Equipment License and Insurance	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00	
Equipment Maintenance/Operation	\$0.00	\$10,000.00	\$10,000.00	\$4,000.00	\$4,000.00	
Total Operating:	\$78,180.03	\$93,177.10	\$93,177.10	\$97,903.00	\$97,903.00	
CAPITAL OUTLAY						
Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other (signage, supplies, etc.)	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	
Parks @ Approx. 1.6% of Gen.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Capital Outlay:	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	
UNDESIGNATED RESERVE						
Undesignated Reserve Account	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	
Total Undesignated Reserve	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	
TOTAL EXPENDITURES	\$86,719.15	\$102,027.10	\$102,027.10	\$121,153.00	\$121,153.00	
Ending Fund Balance Before Allocations	\$125,845.66	\$108,876.56	\$108,876.56	\$73,876.56	\$73,876.56	
Allocation to LLMD Contingency Fund	\$0.00	\$0.00	\$0.00	\$70,000.00	\$70,000.00	
Ending Fund Balance December 31**	\$125,845.66	\$108,876.56	\$108,876.56	\$3,876.56	\$3,876.56	

** (including adjustments after assessor's final valuation)

LLMD Contingency Fund	2013		2014		2015	
	ACTUAL	ESTIMATED	ESTIMATED	BUDGET	BUDGET	BUDGET
Beginning Fund Balance (January 1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REVENUE						
Allocation from General Fund	\$0.00	\$0.00	\$0.00	\$70,000.00	\$70,000.00	
TOTAL REVENUE	\$0.00	\$0.00	\$0.00	\$70,000.00	\$70,000.00	
EXPENDITURES						
ADMINISTRATIVE						
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Administrative:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
OPERATING						
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Operating:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CAPITAL OUTLAY						
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Capital Outlay:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
INCREASE (DECREASE) REVENUES	\$0.00	\$0.00	\$0.00	\$70,000.00	\$70,000.00	
Ending Fund Balance December 31	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00	

I, Donald C. Haywood, Treasurer, certify that the attached is a true and accurate copy of the 2015 Budget of the Loma Linda Metropolitan District, Archuleta County.

Donald C. Haywood
11-12-2014

LOMA LINDA METROPOLITAN DISTRICT
2015 APPROVED BUDGET
January 1, 2015 to December 31, 2015

LLMD Conservation Trust Fund		2013	2014	2015
		ACTUAL	ESTIMATED	BUDGET
Beginning Fund Balance (January 1)		\$2,425.93	\$3,036.96	\$3,536.96
REVENUE				
Conservation Trust Funds		\$611.03	\$500.00	\$500.00
TOTAL REVENUE		\$611.03	\$500.00	\$500.00
EXPENDITURES				
ADMINISTRATIVE				
Total Administrative:		\$0.00	\$0.00	\$0.00
OPERATING				
Total Operating:		\$0.00	\$0.00	\$0.00
CAPITAL OUTLAY				
Parks		\$0.00	\$0.00	\$500.00
Total Capital Outlay:		\$0.00	\$0.00	\$500.00
TOTAL EXPENDITURES		\$0.00	\$0.00	\$500.00
INCREASE (DECREASE) REVENUES		\$611.03	\$500.00	\$0.00
Ending Fund Balance December 31		\$3,036.96	\$3,536.96	\$3,536.96

LLMD General Fund		2013	2014	2015
		ACTUAL	ESTIMATED	BUDGET
Beginning Fund Balance (January 1)		\$120,024.75	\$125,845.66	\$108,876.56
REVENUE				
General Property Tax		\$53,506.90	\$51,488.00	\$51,583.00
Highway Users Trust Fund		\$33,460.20	\$28,000.00	\$29,000.00
Specific Ownership Tax		\$4,165.48	\$4,000.00	\$4,000.00
Interest		\$248.01	\$120.00	\$120.00
Senior/Veteran Exemption Tax (New)		\$949.47	\$1,200.00	\$1,200.00
Reimbursed Expenses		\$0.00	\$0.00	\$0.00
		\$210.00	\$250.00	\$250.00
TOTAL REVENUE		\$92,540.06	\$85,058.00	\$86,153.00
Total Resources		\$212,564.81	\$210,903.66	\$195,029.56
EXPENDITURES				
ADMINISTRATIVE				
Accounting and Auditing		\$1,211.50	\$1,500.00	\$1,600.00
Administrative Assist./Consultant		\$1,912.50	\$2,000.00	\$2,500.00
Mileage/Travel		\$77.70	\$0.00	\$500.00
County Treasurer's Fee		\$1,612.35	\$2,000.00	\$2,000.00
Insurance: Liability and Bond		\$1,883.31	\$1,800.00	\$2,000.00
Office				
Stationery and Office Supplies		\$50.39	\$100.00	\$200.00
Postage and Post Office Box		\$160.00	\$200.00	\$300.00
Telephone/Fax		\$0.00	\$0.00	\$0.00
Professional and Legal Fees		\$0.00	\$0.00	\$2,000.00
Office Misc. Admin. Expenses (Advertisin		\$462.00	\$250.00	\$500.00
Dues and subscriptions		\$686.66	\$500.00	\$500.00
Rent		\$435.00	\$400.00	\$500.00
Supplies Miscellaneous		\$47.71	\$100.00	\$350.00
Elections		\$0.00	\$0.00	\$0.00
Total Administrative:		\$8,539.12	\$8,850.00	\$12,950.00