

LOMA LINDA METROPOLITAN DISTRICT
BOARD MEETING
PAGOSA SPRINGS, CO 81147
November 11, 2018

CALL TO ORDER

President David Parker called the meeting to order at 6:00p.m. Other Board members present were Glenn Unrath, Donald Farr and George Parkey. Mellane Davies present to record minutes. Guest attendees: Kim Parkey, Bill Trimarco

MINUTES

The minutes of the regular board meeting held September 12, 2018 were presented for review and approval. Some typos were found in minutes.

Don Farr Moved to accept the minutes, with corrections, of the regular board meeting held September 12, 2018. Motion was seconded by George Parkey and Motion carried unanimously.

TREASURER'S REPORT AND PAYMENT OF BILLS

The financials for September 2018 prepared by Wilson, Rea, Beckel & Associates were presented and distributed to the board members for review by Treasurer, George Parkey. Checks paid to:

| | | |
|---|------------------------------|-----------------|
| Archuleta County | Road Maintenance | \$127.15 |
| Wilson, Rea, Beckel & Associates, CPAs | Accounting / Auditing | \$129.38 |
| Colorado Rock and Dirt | Road Maintenance | \$440.00 |
| Sunetha Property Management | Storage | \$35.00 |

OLD BUSINESS

Grader Update: Dave Parker reported grader successfully picked up and delivered to Durango for consignment to sell. Price for transport minimal. Wing was not delivered as it did not fit on trailer. Dave will recruit help and trailer to get to Durango.

Brush Removal:

On Loma Linda HOA Agenda to propose up to \$500.00 funds towards LLMD project of beautification at the entry of the subdivision.

NEW BUSINESS

Budget Hearing and Adoption:

Resolution 2018-2 – Resolution to Adopt the Budget, Glenn Unrath moved and Dave Parker seconded the motion to approve Resolution 2018-2. Motion Carried.

Resolution 2018-3 – Resolution to Set Mill Levy, Donald Farr moved and Glenn Unrath seconded the motion to approve Resolution 2018-3. Motion Carried.

Resolution 2018-4 – Resolution to Appropriate Sums of Money, George Parkey moved and Donald Farr seconded the motion to approve Resolution 2018-4. Motion Carried.

OPEN DISCUSSION

Guest Bill Trimarco member of the Loma Linda HOA Board, was asked by David Parker about storage space fee of \$35 recently paid by LLMD and being shared by HOA and LLMD, if this cost was currently being or needing to be split between the two associations.

Bill also noted his name was still listed on the Conservation Trust Fund (CTF) account located at The Bank San Juans.

Bill also suggested board research possible uses for funds received from the CTF.

Bill suggested to the board to use reserve funds towards needed road maintenance.

Reserver funds need to be prudent, how much should be there?

Discussion about accounting practices commenced.

To prevent errors have accountants export figures from QuickBooks to excel.

- Can you move funds from one budget line to another pithing category without penalty?
- Understand undesignated versus emergency and contingency funds and how to fund properly.

ADJOURNMENT

George Parkey made a motion to adjourn the meeting, Don Farr seconded the motion. David Parker adjourned the meeting at 7:31 p.m.